## UN-AUDITED FINANCIAL STATEMENTS MARCH 31, 2016 (DISCONTINUED OPERATIONS)

## **BALANCE SHEET**

## AS AT MARCH 31, 2016 (DISCONTINUED OPERATIONS)

ASSETS		
Current assets :	AMT IN USD	
Cash	1407	
Other current assets	1406	
Total current assets	2813	
Total Assets*	2813	
LIABILITIES AND STOCKHOLDE	R'S EQUITY	
Current Liabilities :		
Accrued expenses	3250	
Customer duties payable - note 2	145978	
Due to parent company	14455	
Total current liabilities	163683	
Stockholder's equity :		
Common stock, no par value; authorized 200 shares;		
issued and outstanding 200 shares	200	
Additional paid in capital	24,800	
Retained earning (deficit)	(185870)	
Total stockholder's equity	(160870)	
Total stockholder's equity		
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	2813	

STATEMENT OF INCOME AND RETAINED EARNING  AS AT MARCH 31, 2015  (DISCONTINUED OPERATIONS)				
				AMT IN USD
Income:				
Receipts	-			
Total income				
Expenses:				
Professional fees	-			
Bank charges	-			
	-			
Loss before other income and expenses	-			
other income and expenses:				
Diffrence in exchange	(34)			
Net Loss	(34)			
Retained earnings (deficit) -beginning	(1,85,836)			
Retained earnings (deficit) -end	(1,85,870)			

STATEMENT OF CASH FLOW  AS AT MARCH 31, 2016 (DISCONTINUED OPERATIONS)				
				AMT IN USD
			Increase (decrease) in cash :	
Cash flows from operating activities :				
Profit/ (Net loss)	(34)			
Net cash used in operating activities	(34)			
Cash flows provided by financing activities:				
Due from parent company	-			
Accrued expenses	34			
Net cash provided by financing activities :	34			
Net decrease in cash	-			
Cash -beginning	1,407			
Cash -end	1,407			
Supplemental disclosures:				
Taxes paid	-			

## **BALANCE SHEET**

AS AT MARCH 31, 2016 (DISCONTINUED OPERATIONS)

AS	SETS	
Current assets :	As at 31st March 2016	As at 31st March 2015
	(INR in Lacs)	(INR in Lacs)
Cash	0.93	0.88
Due from Parent Company	-	-
Other current assets	0.93	0.88
Total current assets	1.87	1.76
Total Assets*	1.87	1.76
LIABILITIES AND STO	OCKHOLDER'S EQUITY	
Current Liabilities**:		
Accrued expenses	2.15	2.03
Customer duties payable - note 2	96.79	91.19
Due to parent company	9.58	9.01
Total current liabilities	108.53	102.23
Stockholder's equity :		
Common stock, no par value; authorized 200 shares;		
issued and outstanding 200 shares	0.08	0.08
Additional paid in capital	9.61	9.61
Retained earning (deficit)	(116.35)	(110.15)
Total stockholder's equity	(106.66)	(100.46)
Total stockholder's equity		
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY**	1.87	1.77

STATEMENT OF INCOME AND RETAINED EARNING			
AS A	AT MARCH 31, 2016		
(DISCONTINUED OPERATIONS)			
	For the Year Ended 31st March 2016	For the Year Ended 31st March 2015	
	(INR in Lacs)	(INR in Lacs)	
Income:***			
Receipts	-	-	
Difference in exchange	-	-	
Total income	-	-	
Expenses:***			
Professional fees	-	-	
Business taxes	-	-	
Bank chargea	-	-	
Difference in exchange	0.02	0.01	
Total expenses	0.02	0.01	
Net (loss)/Gain	(0.02)	(0.01)	
Retained earnings (deficit) -beginning	(97.10)	(97.09)	
Retained earnings (deficit) -end	(97.12)	(97.10)	

STATEMENT OF CASH FLOW AS AT MARCH 31, 2016				
(DISCONTINUED OPERATIONS)				
	For the Year Ended 31st March 2016	For the Year Ended 31st March 2015		
	(INR in Lacs)	(INR in Lacs)		
Increase (decrease) in cash :				
Cash flows from operating activities :				
Profit/ (Net loss)	(0.02)	(0.01		
Foreign Exchange Impact		-		
Changes in assets and Liabilities :				
Other current assets	(0.03)	(0.03		
Accrued expenses	0.07	0.07		
Net cash used in operating activities	0.02	0.03		
Cash flows provided by financing activities :				
Due from parent company	-	-		
Net cash provided by financing activities :	-	-		
Net decrease in cash	0.02	0.03		
Cash -beginning	0.79	0.76		
Cash -end	0.81	0.79		
Supplemental disclosures:				
Taxes paid	0.00	0.00		

Note: The above said accounts have been converted into INR as per the requirement of Schedule VI of the companies Act, 1956.

<sup>\*</sup> Total assets have been converted at TT Buying Rate as on 31st March 2016 & 31st March 2015 respectively.

<sup>\*\*</sup> Total liabilities have been converted at TT selling rate as on 31st March 2016 & 31st March 2015 respectively.

<sup>\*\*\*</sup> All income have been converted at TT Buying rate as on 31st March 2016 & 31st March 2015respectively.

<sup>\*\*\*\*</sup> All expenses have been converted at TT selling rate as on 31st March 2016 & 31st March 2015 respectively.